



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 9.8.2024

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: Submission of unaudited financial results of the Company for the quarter ended 30th June, 2024 along with the Limited review report - Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Friday, 9th August, 2024 had inter-alia considered transacted and approved the following items of business:

1. Approved the unaudited financial results for the quarter ended 30th June, 2024 along with limited review report issued by the statutory auditors.
2. The board recommended the reappointment of Sri. T.R. Sekhar (DIN: 02943146) as Non-Executive Non Independent director of the company, who retires by rotation and eligible for reappointment subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Recommendation for the appointment of Sri. T. Govardhana Rao (DIN: 07162634), as an independent director for a period of five consecutive years with effect from 27.9.2024, subject to the approval of shareholders at the ensuing AGM of the company.
4. Recommendation for the appointment of Ms. Sridevi Madati (DIN:02446610), as an independent director for a period of five consecutive years with effect from 27.9.2024, subject to the approval of shareholders at the ensuing AGM of the company
5. Approved the Directors report along with the annexures'.
6. Approved the Notice of the 38th Annual General Meeting and the AGM will be held on Monday, the 9th day of September, 2024 at 1.00 P.M. through Video Conferencing (VC) / Other Audio Visual Means ('OAVM') and also approved the 38th Annual Report for the year 2023 - 2024.

SANJANA JAIN
Digitally signed
by SANJANA
JAIN
Date: 2024.08.09
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Ushakiran Finance Limited

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7. The Register of Members and Share Transfer Registers will be closed from Tuesday, 3rd September, 2024 to Monday, 9th September, 2024 (both the days inclusive) and the record date (cut-off date) will be 2nd September, 2024

8. The board has appointed Mr. D. Venkata Ratnam, Chartered Accountant, partner of M/s. Suresh and Babu, Chartered Accountants as Scrutinizer for the 38th AGM to be held on 9.9.2024.

Accordingly, please find enclosed herewith the following:

1. Un-Audited financial Results along with Limited Review Report for the quarter ended 30th June, 2024.
2. Form-A relating to Sri. T.R. Sekhar, proposed to be appointed as the Director of the Company subject to the approval of members at the ensuing 38th Annual General Meeting.

Further we wish to inform that following regulations are not applicable to our company:

- a. The company do not have any Non-convertible Instruments (Debt), as such Reg. 52(4) & 52(6) SEBI (LODR) Regulations, 2015 is not applicable to the company.
- b. Reg. 54(2)/(3) SEBI (LODR) Regulations, 2015 – No security cover created as we do not have any secured listed non - convertible debt Instruments.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

SANJANA JAIN
Digitally signed by SANJANA JAIN
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postalCode=500015,
st=Telangana,
serialNumber=ACA1D0792E24E0C
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(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 2:40 PM



Ushakiran Finance Limited

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Form-A

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Reappointment of Sri. T.R. Sekhar, as the Non-Executive and Non-Independent Director of the Company, subject to the approval of members at the ensuing 38th Annual General Meeting.

a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Sri. T.R. Sekhar, who retires by rotation and being eligible, offers himself for reappointment as Non-Executive and Non-Independent Director which is subject to the approval of members at the ensuing Annual General Meeting of the company.
b.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment;	Reappointed by the members at 36 th Annual General meeting of company held on 28.9.2022 liable to retire by rotation.
c.	Brief profile (in case of appointment);	Since 2018 he is working as Executive Director of Sigachi Laboratories Limited. Earlier he has worked at USA for about 1 year and 2 years in India in software companies. He has also worked in a granite company for about 4 years.
d.	Disclosure of relationships between directors (in case of appointment of a director)	He is the son of Sri. T. Adinarayana, Director of the company.
e.	Disclosure pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Sri. T.R. Sekhar is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

**SANJA
NA JAIN**

Digitally signed by SANJANA JAIN
DN: cn=IN, o=Personal,
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st=Telangana,
serialNumber=ACA1D0792E24E0
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cn=SANJANA JAIN
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USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001
 Tel No.: 040 - 23201073
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in
 CIN No. L65923TG1986PLC006294
 Statement of Unaudited Financial Results For The quarter ended 30th June, 2024

(Rs. In lakhs)

SI. No	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations				
	i. Interest income	3.99	3.83	3.80	14.83
	ii. Dividend income	1.02	0.94	0.63	8.81
	iii. Net gain on fair value changes	12.34	1.04	9.78	21.93
	Total Revenue from operations	17.35	5.81	14.21	45.57
	b) Other income	0.10	0.09	0.09	0.34
	Total Income (a+b)	17.45	5.90	14.30	45.91
2	Expenses				
	Finance costs	-	-	-	-
	Impairment on financial instruments	-	-	-	-
	Net Loss on fair value changes	-	-	-	-
	Employee benefits expense	3.05	3.02	2.44	10.51
	Depreciation and amortization expense	0.76	1.10	1.03	4.35
	Other expenses	5.49	3.00	5.48	12.47
	Total Expenses	9.30	7.12	8.95	27.33
3	Profit/(loss) before exceptional items and tax (1-2)	8.15	(1.22)	5.35	18.58
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	8.15	(1.22)	5.35	18.58
6	Tax expense				
	(a) Current tax	-	(0.06)	-	0.02
	(b) Deferred tax	0.19	(0.47)	9.49	10.40
	Total Tax Expense	0.19	(0.53)	9.49	10.42
7	Profit/(loss) for the period/year (5-6)	7.96	(0.69)	(4.14)	8.16
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or (loss)	179.98	148.18	214.96	777.87
	Tax on items that will not be reclassified to profit or (loss)	(18.72)	(15.42)	(22.36)	(80.90)
	Items that will be reclassified to profit or (loss):				
	Tax on items that may be reclassified to profit or (loss)	-	-	-	-

	Items that may be reclassified subsequently to profit or (loss)	-	-	-	-
	Total other comprehensive income for the period, net of tax	161.26	132.76	192.60	696.97
9	Total comprehensive income for the period (7+8)	169.22	132.07	188.46	705.13
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	1,594.97
	Earnings per share of Rs.10/- each (not annualised)				
	Basic (in Rs.)	0.31	(0.03)	(0.16)	0.32
	Diluted (in Rs.)	0.31	(0.03)	(0.16)	0.32

- 1 The above statement of unaudited financial results of the Company which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2024. The Statutory Auditors have carried out a limited review on the unaudited financial results and issued an unmodified report thereon.
- 2 No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.
- 3 As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.
- 5 These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.ufffinance.com).

By Order of the Board
for USHAKIRAN FINANCE LIMITED

RAJASEKHAR
TUNUGUNTLA

Digitally signed by RAJASEKHAR
TUNUGUNTLA
DN: cc=IN, o=Personal, postalCode=560067,
st=Karnataka,
serialNumber=68020441AEF8D262333CTDF4
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5AB85, cn=RAJASEKHAR TUNUGUNTLA
Date: 2024.08.09 14:51:31 +05'30'

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 09.08.2024



Limited Review Report on Unaudited Financial Results of M/s Ushakiran Finance Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s USHAKIRAN FINANCE LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Ushakiran Finance Limited**

We have reviewed the accompanying unaudited financial results of **M/s Ushakiran Finance Limited**, for the quarter ended June 30. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Ushakiran Finance Limited** as at June 30, 2024.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060

V. Gangadhara Rao N

V Gangadhara Rao N
Partner
M. No.219486
UDIN: 24219486BKFBBB9050



Place: Hyderabad
Date: 09-08-2024.

General information about company	
Scrip code	511507
NSE Symbol	
MSEI Symbol	
ISIN*	INE697C01011
Name of company	USHAKIRAN FINANCE LIMITED
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	09-08-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-08-2024
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	FINANCE AND INVESTMENTS
Start date and time of board meeting	09-08-2024 11:00
End date and time of board meeting	09-08-2024 02:40
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-04-2024
B	Date of end of reporting period	30-06-2024	30-06-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	3.992	3.992
(ii)	Dividend Income	1.016	1.016
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	12.338	12.338
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
(ix)	Other revenue from operations		
	Total other revenue from operations		
	Total Revenue From Operations	17.346	17.346
	Other income	0.1	0.1
	Total income	17.446	17.446
2	Expenses		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	3.048	3.048
	Finance costs	0	0
	Depreciation, depletion and amortisation expense	0.764	0.764
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	0
(f)	Other expenses		
1	Listing Fees	3.835	3.835
2	Annual Custody Fee	0.337	0.337
3	Rent	0.278	0.278
4	Website Maintenance Charges	0.221	0.221
5	Vehicle Maintenance	0.163	0.163
6	Miscellaneous Expenses	0.144	0.144
7	Membership Fee	0.118	0.118

8	Office maintenance charges	0.104	0.104
9	Printing and Stationery expenses	0.073	0.073
10	Other expenses	0.212	0.212
	Total other expenses	5.485	5.485
	Total expenses	9.297	9.297

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-04-2024
B	Date of end of reporting period	30-06-2024	30-06-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	8.149	8.149
4	Exceptional items	0	0
5	Total profit before tax	8.149	8.149
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0.19	0.19
10	Total tax expenses	0.19	0.19
14	Net Profit Loss for the period from continuing operations	7.959	7.959
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	7.959	7.959

Other comprehensive income net of taxes			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-04-2024
B	Date of end of reporting period	30-06-2024	30-06-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Items that will not be reclassified to profit or loss	179.975	179.975
	Total Amount of items that will not be reclassified to profit and loss	179.975	179.975
2	Income tax relating to items that will not be reclassified to profit or loss	18.717	18.717
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	161.258	161.258

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024	01-04-2024
B	Date of end of reporting period	30-06-2024	30-06-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	169.217	169.217
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	254.45	254.45
	Face value of equity share capital	10	10
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings per share from continuing operations	0.313	0.313
	Diluted earnings per share from continuing operations	0.313	0.313
ii	Earnings per equity share for discontinued operations		
	Basic earnings per share from discontinued operations	0	0
	Diluted earnings per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings per share	0.313	0.313
	Diluted earnings per share	0.313	0.313
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<ol style="list-style-type: none">1.The above statement of unaudited financial results of the Company which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2024. The Statutory Auditors have carried out a limited review on the unaudited financial results and issued an unmodified report thereon.2.No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.3.As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.4.The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.5.These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uflfinance.com).

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2024	01-04-2024
Date of end of reporting period	30-06-2024	30-06-2024
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

